



# Credit Unions:

## Needed Now More Than Ever

### We are Owned by 1.3 Million Iowans

Credit unions are not-for-profit, member owned cooperatives.

Each member owns one share and has one vote in electing volunteer boards.

### Credit Unions Are Financial First Responders

Credit unions have deferred 35,000 loan payments and waived 150,000 fees for members and small businesses affected by the pandemic.

### Our Business Model Benefits Consumers

Iowa credit union members saved over \$150 million last year in better rates and fewer fees.

Nearly 2/3 of credit union business loans are under \$100,000.



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IOWA CREDIT UNION LEAGUE