

NEWSLETTER

Meet the 2022 Iowa Innovation Group Participants

Fifteen Iowa credit union industry employees have been selected to participate in the 2022 Iowa Innovation Group (IIG), facilitated by ICUL and Filene Research Institute. IIG participants will identify areas for improvement in the credit union industry, and will work together to craft creative solutions to better our credit union movement. Final presentations will be held during the 2022 Iowa Credit Union Convention in August.



- Megan Coffin, Community 1st Credit Union
- Mike Dosen, North Star Community Credit Union
- · Adam Gesell, Affinity Credit Union
- Nicole Huber, DuTrac Community Credit Union
- Angela LaCroix, 1st Gateway Credit Union
- Brittany Long, River Community Credit Union
- Steve Mileham, Fort Dodge Family Credit Union
- Matt Pillard, First Community Trust, N.A.
- · Abraham Ramirez, Veridian Credit Union
- · Christina Rauch, Town & Country Credit Union
- Myranda Reasoner, Greater Iowa Credit Union
- Megan Redmond, Dupaco Community Credit Union
- Blake Rodemeyer, Linn Area Credit Union
- John Sutter, AIM Credit Union
- · Joseph Webb, River Valley Credit Union

For the first time in IIG history, three mentors have been recruited to provide support throughout the program. Thank you to Patrick Dodge (DuTrac Community Credit Union), Chelsie Madden (Town & Country Credit Union) and Sarah Scherrman (Dupaco Community Credit Union) for your leadership!

2022 Legislative & Regulatory Conference Recap

The 2022 Legislative & Regulatory Conference was held in Des Moines and virtually February 16-17. Thank you to all who attended and engaged in credit union advocacy and compliance discussions.

If you were unable to attend the Hike the Hill advocacy experience at the conference, consider participating virtually! <u>Click here</u> to find virtual advocacy actions.



Be sure to mark your calendars for next year's event in February of 2023!

Dayron Aguillon Diaz of Greater Iowa Credit Union to Crash GAC

The Cooperative Trust recently <u>announced</u> the emerging leaders who have been chosen to Crash the GAC in 2022.

Dayron Aguillon Diaz of Greater Iowa Credit Union will be representing Iowa through the program. Crashers were selected through a highly competitive process, earning free registration to GAC, courtesy of CUNA. Participation in Crash the GAC is a "non-stop, careerchanging program for young professionals that allows them to participate in the industry's largest advocacy conference."



Congratulations, Dayron!

ICUL Hosting Credit Union Board Member Three-Part Training

ICUL is offering a three-part educational series in 2022 focused on key governance topics, including roles and responsibilities, financial acumen and strategic hot topics for credit union board members.



Join us virtually on March 8 at 5:30 p.m. for Part One of the three-part ICUL Credit Union Board Governance Training

Series. <u>Click here</u> to register. We will discuss board basics such as roles and responsibilities, the credit union difference, and the role of the ICUL and the lowa Credit Union Division. This session is ideal for new and seasoned board members and will be recorded. This event is complimentary to ICUL member credit unions.

Save the dates for Part Two on August 29 (during the Iowa Credit Union Convention) and Part Three on November 15.

ViClarity to Host Q1 Townhall on March 16

ViClarity will host a Q1 Townhall webinar on March 16 at 1:00 p.m. The webinar will include a briefing on NCUA's highlighted areas of supervisory priorities for 2022. Key areas include credit risk management, loan loss reserving,



payment systems and fraud; consumer financial protections such as those related to mortgage forbearance, consumer loan accommodations, overdraft protections, and SCRA; and the new BSA requirements on policies, procedures, and processes. Register for this event here.

Through your credit union's ICUL membership, you have access to a variety of strategic resources, guidance and advice from ViClarity. <u>Click here</u> to learn more.

Likelihood of Cyberattacks Increases with Political Events

The geopolitical situation in Ukraine could lead to an

increase in cybercrime against financial institutions in the United States.



The NCUA has recently shared information about the enhanced risk on its website. Click here to learn more.

Legal Tip: Bankruptcy and Automatic Stay

The automatic stay is effective as soon as a member files a bankruptcy petition. The credit union as a creditor must immediately stop all collections acts and proceedings against the member and the member's property. A creditor's violation of the automatic stay is a serious matter as it is considered disobeying a court order and can result in actual damages and possible punitive damage against the creditor.



A credit union can find information on a member's bankruptcy filing and case from the electronic court records known as PACER. A credit union should have processes and procedures in place so a member's account is flagged when a member files for bankruptcy protection so that an employee or vendor does not take any actions that could violate the automatic stay.

Questions? Contact Barker, Hodgson & Miller, P.C. attorneys <u>Elizabeth Hodgson</u> or <u>Julie Buenzow.</u>

News and Announcements

Have news to share? Submit your release online. You must be logged into the membersonly website in order to submit.

- Submissions Open for 2022 CUNA Awards
- Dupaco Announces Board Election Results
- CU Intersect Annual Conference Registration Open
- Veridian CEO to Join DEI Panel at CUNA Conference in Washington, D.C.
- <u>Dupaco Ranked Top Workplace USA</u>







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